

Lussa Community Wind Ltd.

Meeting Minutes

Date: Friday 17th June, 2022

Present: Rob Lee, Alasdair Bennett, Jerry Barnes, Valerie Nimmo and Zofia Sloan

Venue: Remote working: conference via Zoom

1. Apologies for Absence

- None applicable

2. Minutes and actions outstanding at previous meeting

- The only matter outstanding from the last meeting is the finalization of the insurance cover for the board membership. JB was liaising with the insurance broker to identify the most appropriate policy coverage, and will continue to do so until an appropriate policy is identified [**Action: JB**]
- The minutes of the last meeting (19th April) were approved with the above caveat.

3. Treasurers' Report

- The Society had received the second tranche of funds from SPR for BaT3; £229,078 *in toto*. In addition to the £5K retention agreed at the last meeting, an additional £3 retention was agreed to meet the outstanding membership fees for the anchor charities.

4. Finance

- It was agreed that following the retentions agreed above, the remaining balance should be split and donated equally to each of the 3 anchor charities – resulting in a donation to each anchor charity of £74,692 [**Action: JB**].

5. Governance

- The Society's accountant had prepared the Company's annual accounts, reports and corporation Tax returns (CT600s). The Board granted their approval for the accounts to be tabled to the membership of the Society at the forthcoming AGM, and following approval of the membership for these to then be submitted to the FCA along with the required accountants' reports. In parallel, the Treasurer was instructed to arrange the filing of the corporation tax returns by the accountant [**Action: JB**]

6. Charity Reports

- Brief verbal updates were presented by board representatives of the 3 anchor charities with regard to their progress with the dissemination of the received donations. CCWF had elected to fund two funding tranches from the 1st year funds donated, and the first tranche advertised had been well subscribed. WKCF are planning to advertise during July and EKCF will do likewise during August. The advantages of some face to face meetings to promote the funds available to community groups was agreed, as was the plan to issue statements for release to the press during the course of the year to promote the funds available.

- It was agreed that there should be discourse between the anchor charities in relation to applications for funding for projects benefitting multiple anchor charities to ensure parity.

7. Communications & Marketing

- Member Communications

An educational letter had been circulated to the members regarding the sustainable impact of Beinn an Tuirc 3 Windfarm.

- Marketing

Funding will be advertised through the Charities own websites in parallel with the Kintyre Wind website (<https://www.kintyrewind.com>) and via 'The Courier'.

8. AOB

- No other matters were tabled at the meeting

DONM: confirmed subsequently: August 2nd to follow AGM @18.00.

END