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# East Kintyre Community Fund

## Minutes of AGM

**Date:** 19<sup>th</sup> August 2021, 4.00pm

**Location:** Online Zoom meeting

**Present:** Rob Lee (Chair), Alasdair Bennett (Treasurer), Ian Brodie, Shelagh Cameron, Russ Baum (Secretary)

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### 1. Apologies

Trish Collins

### 2. Declaration of interests

No declarations of interest were offered.

### 3. Welcoming remarks & matters arising

RL welcomed the Trustees to the AGM.

RB is still collecting Code of Conduct and Declaration of Interests forms.

AB has opened a bank account for the EKCF. Although the funding at the moment doesn't warrant a reporting of accounts, it was proposed, and agreed, to appoint an independent examiner to look over the account.

### 4. Chair's business

RL reported that it is still too early to be able to report on funding streams.

SPR's Term Sheet on BT3 does not seem to meet any of the criteria of the Scottish Government's best practice guides for community shared ownership, only offering an investment similar to corporate bonds for five or ten years at 4.5%. It is currently being challenged, and an independent financial advisor is to report back on a closer inspection of the Term Sheet.

### 5. Annual Statement of the finances

As previously discussed.

### 6. Review of critical documentation

Still ongoing.

### 7. Retirement of Trustees

The Chair and Treasurer formally declared their retirement from the charity.

### 8/9. Election of Trustees and Office Bearers

SC nominated RL as Chair, seconded by IB; RL was duly appointed as the EKCF Chair. IB nominated AB as Treasurer, seconded by SC; AB was duly appointed as the EKCF Treasurer.

**10. AOB**

There was a free-ranging discussion around how best to interact with wind farm developers such that the Scottish Government's Good Practice Principles on CSO were followed.

**11. Date and location of next meeting**

RL suggested that we wait until developments justify holding another meeting before the next AGM. IB said that the village hall can already accommodate meetings of up to fifteen people. AB thought that some discussions could be conducted through e-mail in the interim, as appropriate.

The meeting finished at 4.30pm.