

EKREG

Meeting Minutes

Date: Tuesday 5th January, 2021

Present: Alasdair Bennett ('Chair'), Jerry Barnes, Rhona Elder and Rob Lee

Venue: Remote working: conference via Zoom

1. Apologies for Absence

- None applicable

2. Minutes and actions agreed/outstanding at previous meeting (Tuesday 22nd December)

- No actions remain outstanding

3. Treasurers' Report

- Management accounts were approved. No interim transactions to report.

4. Correspondence with wind farm operators/developers

- No updates to report

5. CSO

- Model Rules/Ben Comm

A position was agreed with regard 'retail' versus 'professional' categorisation for the financial advisors required to service requirements downstream for the proposed Ben Comm allied to multi-community shared ownership in BaT3, and a report served by RL to LES with regard the positioning qualification.

- Funding Streams

Utilisation of the Ethex platform was discussed and it was agreed that this was a potentially cost-effective means of raising capital via either/or a community share or IFISA-wrapped bond offer, or possibly a staggered realization of these objectives.

No further feedback had been received from SG following the approach made by RL to Mike Russell MSP who had chased the Minister on behalf of EKREG with regard to accessing PWLB funding for community-based renewable projects in Scotland. Feedback is awaited from the Minister.

A meeting had been established to explore financial and consultancy support from Community Shares Scotland in connection with the Ethex share/bond offering
[Action: JB/RL]

- FLS/MCS Update

Response to the filed Freedom of Information request was awaited from FLS to identify FLS land across Argyll included in their 2019-20 Energy Offer, and for which land expressions of interest had been received. JB to report on information when received and/or chase as required [Action: JB]

6. BaT3

- No further communication had been received from SPR with regard BaT3 HoTs associated with BaT3 nor the outstanding wording of NDA.

- **LES/CARES Grant/Tender documentation**
No updates to report
- **CC Charitable Bodies**
No updates to report

7. **Communications & Marketing**

- **Marketing**
No updates to report
- **Engagement Strategy**
No updates to report.
- **Briefings/CC MoUs**
Feedback was awaited from T&S Development Trust following a presentation and meeting with them. All members of EKREG participated in the discussion forum.
- **Website**
Minor amendments had been made – no further updates outstanding

8. **Governance**

Updated Articles of Association had been accepted and were now visible on the Companies House website

9. **AOB**

- No other matters were tabled at the meeting

10. **DONM:** Tuesday 19th January 2021, 09.00 via Zoom [AB to host]