

EKREG Meeting Minutes

Date: Monday April 6th, 2020

Present: Alasdair Bennett ('Chair'), Jerry Barnes, Rhona Elder and Rob Lee

Venue: Remote working: video conference via Zoom

1. Apologies for Absence

- None applicable

2. Minutes and actions agreed/outstanding at previous meeting (Monday, 16th March)

JB reported strong progress with the combining and relaunch of Mems and Articles, and was approaching the point where the revision would be circulated for feedback

3. Correspondence with wind farm operators/developers

Nothing to report

4. CSO - Model Rules, Legal Vehicles & Interactions

- FCA Update
Given impacts of C-19 crisis, the FCA had delayed their scheduled teleconference to discuss 'model rules'. Now scheduled for Wed April 15th.
- Funding Streams
- A&BC PWLB
The agreed information by way of follow-up from meeting on 13th March had been provided promptly to A&BC Executive, and an introduction made to MB at LES/CARES so the Council could explore grant aid for the development/exploration of PWLB model to finance. Feedback received that this will be revisited when C-19 pressures on A&BC Executive die down.
- SNIB
Updated with regard community consultation/briefing by SPR aka BaT3
- LES/CARES Grants
£25K (incl VAT) LES/CARES grant application to fuel the required legal and financial advice associated with furthering shared ownership in SPRs' BaT3 development had been recommended for approval. Further news on outcome of application awaited. The award will leave a shortfall to meet VAT payments (as the company is not, and has no immediate need or desire to become, VAT registered). Feedback awaited from LES/CARES on draft of tender documents submitted for their approval/feedback
- FLS Update and MCS Charitable Foundation Enquiry
Potentially positive feedback had been received from MCS with regard an approach made to them over finance to explore a local virtual private wire network attached to local renewable development. But next grant deadline was possibly too soon (April 20th).
- Impact of Covid 19 on CSO timelines
All business activities were slower than normal. But given renewable energy

developments were high on the political agenda, and those locally of particular importance to the developers connected, no major delays were anticipated at this time.

5. BaT3 - Review of meeting 18 March and outstanding Actions

It was reported that the SPR-Community briefing/consultation associated with BaT3 Community Benefit Funds (CBF) and Shared Ownership (CSO) had proven most positive. It was agreed that 10% of the CBF should go to Arran CC with the remaining income shared equally between East, West and Campbeltown CCs, with the payment of £5Kp.a./MW guaranteed for 10 years and subject to review thereafter. The three CCs would also be offered shared revenue-based ownership in BaT3 the details of which will be shared when Heads of Terms are available. EKREG Ltd. was accepted to be the Community engagement vehicle advocated by the CCs and confirmation of this was subsequently provided in writing. EKREG Ltd. will, in effect, constitute the precursor vehicle to further the Community's ambitions to take up the offer of shared ownership of BaT3. During discussion it was mentioned that Campbeltown CC were beginning to explore the creation of a charitable body to receive funds from BaT3. RL suggested that AB ask them to wait until such time as the model BenCom rules serviced by EKREG Ltd., and presently under scrutiny by the FCA, are approved. **Action:** AB

6. Clachaig Glen (RWE/Abundance)

Nothing to report

7. Tangy IV

Nothing to report

8. NDA Update

Correspondence had been dispatched but no response, as yet, received

9. Communications & Marketing

- Engagement Strategy

Nothing to Report

- Briefings/CCs and T&SCT MoUs

Given the C-19 'lockdown' briefings to South Knapdale (SK) and T&SCT have had to be put on hold'. Potential for remote presentation, at least to SK with whom early positive dialogue has already taken place, to be explored [AB]

- Website/Branding

Website updates were discussed and it was agreed that AB would service some updated text for incorporation. Branding based on EKREG was also discussed and RE tasked with required website amends and the production of revised letterhead.

10. Directors and Officers Liability Insurance

Discussion focused on the difficulties of progressing quotes for insurance cover in the C-19 environment/close-down. It was agreed that JB should progress this in the background with a view to establishing alternative quotes to consider for next years' cover. In the meantime JB was tasked with recontacting Mark Philmore at MFL and updating him

with EKREG positioning and obtaining a revised quote/confirmation existing quote was active and appropriate.

11. AOB

As per requirement, a CH01 'Change of Directors Details Form' had been filed and accepted at Companies House aka JB's permanent relocation to Torrisdale (Ref 066-079027).

No other matters were tabled at this meeting

12. DONM

Monday April 20th, 10.00 via Zoom [JB to host]