

Lussa Community Wind Ltd.

Meeting Minutes

Date: Tuesday 19th April, 2022

Present: Rob Lee, Alasdair Bennett, Jerry Barnes, Valerie Nimmo and Zofia Sloan

Venue: Remote working: conference via Zoom

1. Apologies for Absence

- None applicable

2. Minutes and actions outstanding at previous meeting

- No matters outstanding. The minutes of the last meeting were approved.

3. Treasurers' Report

- The Society's present balance was £350 credit – representing 14 members x £25 Contributor shares (withdrawable). Acknowledgements had been received from the Society's anchor charities in relation to the 3 donations made before the last year end (3x £74,925 representing 100% of the first CBF payment received from SPR).
- It was agreed that £5K should be retained from annual CBF receipts to meet administrative costs associated with running the Society in a professional manner (accountants fees, insurance etc) and that any/all remaining balance should be split and donated equally to the anchor charities before each year-end.

4. Election of office bearers

- It was agreed that Rob Lee will act as Chairman, and that Jerry Barnes will act as Secretary/Treasurer.

5. Governance

- Lussa meets the FCA reporting requirements of being able to submit an accountant's report verifying the 2021/22 accounts. The Board agreed unanimously to take this route for reporting. As per FCA requirements, a resolution to do so, as well as the accounts will be put to the members for sign-off at the AGM. AGM has to be before Sept 16th 2022.
- Jonathan Mills@Laverick Walton (Gateshead) was approved by the board to act as the Society's accountant. It was agreed that JB should seek a quote for the engagement of his services and liase with him over the preparation of the Society's annual accounts (year-end March 31st 2022) [**Action: JB**]
- It was agreed that JB should liase with MFL over a quote for Directors liability insurance [**Action: JB**].
- RL has registered with the FCA, via the Mutuals Portal, in order that the FCA's AR30 reporting form and Lussa's accounts can be submitted in due course.
- The charity representatives were reminded that the rules set by SPR in relation to projects that can be considered for funding must be strictly adhered to, along with agreed reporting requirements.

6. Communications & Marketing

- Member Communications

The Board agreed for the Chair and Secretary to draft and send an educational letter to the members regarding the sustainable impact of the Beinn an Tuirc Windfarm in the previous year.

- **Marketing**

Funding will be advertised through the Charities own websites in parallel with the Kintyre Wind website (<https://www.kintyrewind.com>) and via 'The Courier'.

8. AOB

- No other matters were tabled at the meeting

DONM: To be confirmed. The Society's year end is March 31st so its annual return to the FCA will fall due by 31st October 2022. The Society's AGM needs therefore to be convened before 16th Sept 2022.

END