

Lussa Community Wind Ltd.

Meeting Minutes

Date: Tuesday 11th July, 2023

Present: Rob Lee, Alasdair Bennett, Jerry Barnes, Valerie Nimmo and Zofia Sloan

Venue: Remote working: via Zoom and email

1. Apologies for Absence

- None applicable

2. Minutes and actions outstanding at previous meeting

- Minutes of the meeting held 25th April were approved

3. Treasurers' Report

- After chasing SPR for the overdue payment, the Society had received the third tranche of community funds associated with the BaT3 agreement. This years' remittance had now been received and amounted to £252,163.73 *in toto*.

4. Finance

- It was agreed that £5K would be retained by LCW to meet predicted administrative costs during the course of the year, and the balance will be donated to the anchor charities in two tranches; one payment asap now that the funds had been received into the Lussa account, and the balance of payments shortly before the year end.
- To achieve the above objective it was unanimously agreed that the Company's daily BACS maxima should be increased from £30K to £100K capability to save on costs and logistics moving forward [**Action: AB/JB**].

5. Governance

- The Society's accountant had prepared the Company's annual accounts and reports and confirmation had been received that Corporation Tax returns (CT600s) had been filed. The Company's accounts will be tabled at the Society's Annual General Meeting scheduled August 2nd@ 18.00.
- In accordance with the constitution of the Society, JB's post as a Director had been advertised. As no alternatives had been proposed by the membership it was proposed that JB be invited to retain his position. He agreed to be re-elected.

6. Charity Reports

- End of year reports providing visibility on all donations made by the three anchor charities had been posted on the Kintyre Wind website. Around 70% of the £454K funds received by the anchor charities from BaT3 had been donated or allocated to projects to date.

7. Communications & Marketing

- Member Communications

A news update had been posted by the Chair on the Kintyre Wind website, outlining some of the sustainability projects (in particular) that have received funding during the past year from the anchor charities

- Marketing

Emma Roberts had taken over administration of the Kintyre Wind website and was working with JB to bring the site up-to-date.

8. AOB

- No other matters were tabled at the meeting

DONM: August 2nd to follow AGM @18.00.

END